

PODAR INTERNATIONAL SCHOOL - TALEGAON

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2020

PARTICULARS	SCH	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
FUNDS & LIABILITIES			
Podar Education Trust	1	96,81,151	94,36,072
Liabilities:			
Advance Fees		19,61,920	25,14,900
Other Liabilities	2	53,66,495	51,06,035
Balance with other units		-	-
Total		1,70,09,766	1,70,57,007
PROPERTY & ASSETS			
Fixed Assets:			
Inmovable Property		-	-
Other Fixed Assets	3	1,13,67,916	1,08,31,612
Capital Work in Progress		99,840	3,19,912
		1,14,67,756	1,11,51,524
Cash & Bank Balance	4	34,70,148	35,07,963
Deposits, Advances & Receivables	5	20,71,861	23,97,520
Balance with Other units		-	-
Total		1,70,09,766	1,70,57,007

Notes forming part of Accounts

For Podar Education Trust

[Signature]
Trustee

Date: 31.12.2020
Place: Mumbai



As per our report of even date attached.
For Nilesh Shinde & Associates
Chartered Accountants

[Signature]
Nilesh H. Shinde
Proprietor

Mem. No. 126424
F.R. No. 1280861W
Date: 31.12.2020

Place: Mumbai
UDIN: 211204240000000000000000000000

[Signature]
DSJ FRANKLIN
General Manager - Pune Region



[Signature]
11/01/2021
Principal
Podar International School
Vadgaon (Maval), Dist. Pune

PODAR INTERNATIONAL SCHOOL - TALEGAON

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

PARTICULARS	SCH	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
INCOME:			
Fees		2,53,53,526	1,76,83,617
Other Income	6	8,52,391	7,83,975
Total		2,62,05,917	1,84,67,612
LESS - EXPENDITURE			
Payment to Employees	7	1,41,58,129	92,58,098
Administrative Expenses	8	1,60,97,311	1,13,97,177
Rent, Insurance & Tax for School Bldg		33,550	1,69,883
Depreciation	3	32,08,716	23,83,763
Total		3,34,97,706	2,32,08,921
Surplus/ (Deficit) of Income over Expenditure for the year		(72,91,788)	(47,41,309)
Less: Prior Period Adjustment A/c (Net)		-	-
Net Surplus/ (Deficit) of Income over Expenditure		(72,91,788)	(47,41,309)
Balance brought forward from last year		(2,83,35,782)	(2,35,94,473)
Less: Transferred to Trust Fund		-	-
Balance Carried to Balance Sheet		(3,56,27,570)	(2,83,35,782)

Notes forming part of Accounts

For Podar Education Trust

[Signature]
Trustee

Date: 31.12.2020
Place: Mumbai



As per our report of even date attached.

For Nilesh Shinde & Associates

Chartered Accountants

[Signature]
Nilesh H. Shinde

Proprietor

Mem No. 126424

F.R. No. 128086W

Date: 31.12.2020

Place: Mumbai

UDIN: 21126424A99AFA7986

[Signature]
DSJ FRANKLIN
General Manager - Pune Region



[Signature]
Principal
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Vadgaon (Maval), Dist. Pune

PODAR INTERNATIONAL SCHOOL - TALEGAON

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

SCHEDULE 1:

PARTICULARS	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
Podar Education Trust		
Opening Balance	94,36,072	1,05,76,064
Add: Net Transactions during the year	75,36,867	36,01,317
	1,69,72,939	1,41,77,381
Add: Surplus/ (Deficit) of Income over Expenditure	(72,91,788)	(47,41,309)
Total	96,81,151	94,36,072

SCHEDULE 2: OTHER LIABILITIES

PARTICULARS	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
Provision For Expenses	59,000	-
Provision For Employees	43,24,708	22,10,298
Sundry Creditors	9,19,323	28,91,707
Other Current Liabilities	13,240	-
Tax & Statutory Dues	50,424	4,033
Total	53,66,695	51,06,035



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 General Manager - Pune Region



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 01/06/2021
 Principal
 Podar International School
 Talegaon, Maharashtra

PODAR INTERNATIONAL SCHOOL - TALEGAON

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

SCHEDULE 3 : FIXED ASSETS
IMMOVABLE PROPERTY

Assets	Gross Value as on 01-04-2019 (Rs.)	Additions during the year (Rs.)	Deletion during the year (Rs.)	Total (Rs.)	Total Dep upto 31-03-19 (Rs.)	Depreciation for the year (Rs.)	Total Depreciation (Rs.)	Net value as on 31-03-2020 (Rs.)	Net Value as on 31-03-2019 (Rs.)
LAND	-	-	-	-	-	-	-	-	-
BUILDINGS	-	-	-	-	-	-	-	-	-
WORK IN PROGRESS	-	-	-	-	-	-	-	-	-
Total A-B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

OTHER FIXED ASSETS

Assets	W.D.V as on 01-04-2019 (Rs.)	Additions during the year (Rs.)	Deletion during the year (Rs.)	Total (Rs.)	Obsolete Assets Written Off (Rs.)	Depreciation for the year (Rs.)	Total Depreciation (Rs.)	Net value as on 31-03-2020 (Rs.)	Net Value as on 31-03-2019 (Rs.)
Air Conditioners	11,65,095	3,74,766	-	15,39,861	-	3,54,326	3,54,326	11,85,535	11,65,095
Computers	7,83,841	12,21,964	-	20,05,805	-	7,02,654	7,02,654	13,03,151	7,83,841
Educational Instruments	7,488	72,216	-	79,704	-	16,967	16,967	62,737	7,488
Electric Installations	-	44,176	-	44,176	-	4,796	4,796	39,380	-
Furniture & Fixtures	28,42,170	12,92,887	-	41,35,058	-	5,01,946	5,01,946	36,33,112	28,42,170
Generator	18,195	-	-	18,195	-	7,277	7,277	10,918	18,195
Laboratory Equipments	19,438	2,32,749	-	2,52,187	-	35,065.00	35,065	2,17,122	19,438
Office Equipments	59,95,385	5,06,262	-	65,01,647	-	15,85,685	15,85,685	49,15,962	59,95,385
Vehicles	-	-	-	-	-	-	-	-	-
Total	1,08,31,612	37,45,020	-	1,45,76,632	-	32,08,716	32,08,716	1,13,67,916	1,08,31,612
Previous Year	1,04,95,184	27,20,191	-	1,32,15,375	-	23,83,763	23,83,763	1,08,31,612	1,04,95,184

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01/06/2021

Principal
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Vadgaon (Maval), Dist. Pune



DSJ
DSJ FRANKLIN
General Manager - Pune Region

PODAR INTERNATIONAL SCHOOL - TALEGAON

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2020

SCHEDULE 4: CASH AND BANK BALANCES


PARTICULARS	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
Cash on Hand	8,645	9,449
Bank Balances		
Balances with Bank - Savings Account	13,28,591	14,74,807
Balances with Bank - Deposit Account	21,32,912	20,23,707
Total	34,70,148	35,07,963

SCHEDULE 5: DEPOSITS AND ADVANCES/RECEIVABLES

PARTICULARS	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
Deposits		
Electricity Deposits	90,000	90,000
Other Deposits	9,000	9,000
	99,000	99,000
Advances / Receivables (Recoverable in cash or in kind or for value to be received)		
Fees & Other Receivable	4,02,715	1,67,077
Advance to Supplier	9,74,958	56,034
Other Advances	4,78,120	19,49,830
Prepaid Expenses	87,766	1,25,579
Tds on Bank Deposits	29,302	-
	19,72,861	22,98,520
Total	20,71,861	23,97,520


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 General Manager - Pune Region




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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

SCHEDULE 6: OTHER INCOME

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Interest on Fixed Deposit	2,15,714	1,54,296
Interest on Saving Account	1,09,298	55,991
Admin Charge	4,34,779	2,49,224
Miscellaneous Income	92,660	3,44,460
Total	8,52,391	7,83,975

SCHEDULE 7: PAYMENT TO EMPLOYEES

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Salary	1,11,97,722	76,72,049
Management Contribution to Provident fund	6,46,542	4,46,665
PF Administration Charges	55,664	36,613
Accumulation to Staff	29,800	28,323
Medical Insurance	71,173	68,145
Gratuity	19,99,285	8,57,574
Leave Encashment	1,57,943	1,56,729
Total	1,41,58,129	92,58,098

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DSJ FRANKLIN
 General Manager - Pune Region



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 21/06/2021
 Principal
 Podar International School
 Vadgaon (W), Talegaon

PODAR INTERNATIONAL SCHOOL - TALEGAON

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

SCHEDULE 8 : ADMINISTRATIVE EXPENSES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Rs.	Rs.
Advertisement	1,41,619	2,47,004
Cleaning & Housekeeping Expenses	20,38,439	11,93,936
Computer Expenses	1,09,522	39,403
Curriculum Fees	14,06,400	10,41,600
Electricity & Water Charges	7,35,903	6,12,627
Examination Expenses	67,725	-
Finance Cost	6,136	7,434
Freight & Transportation	15,220	50,670
Insurance Expenses	8,745	5,787
Laboratory Expenses	21,371	-
Legal & Professional Fees	-	2,596
Library Expenses	20,167	1,40,352
Medical Expenses	2,676	1,433
Management Fees	38,47,938	27,58,193
Motor Car Expenses	5,90,471	5,92,717
Other Expenses	9,495	27,903
Postage & Courier Expenses	11,631	9,216
Printing & Stationery Expenses	2,83,976	2,81,031
Registration & Membership Expenses	1,57,613	1,50,000
Repairs & Maintenance Expenses	25,29,823	21,31,844
Security Charges	16,01,760	6,78,695
Seminars, Workshops, Events & Celebratio	9,91,787	5,73,118
Sports & Hobby Expenses	1,86,156	2,71,984
Staff Training Expenses	7,510	59,665
Staff Welfare & Refreshment	9,64,251	2,89,927
Telephone & Internet Expenses	2,17,652	94,277
Travel & Conveyance Expenses	1,23,326	1,35,761
Total	1,60,97,311	1,13,97,177

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 06/06/2020
Principal
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